**ANNEXURE A**

# UNDERTAKING TO SUBSCRIBE IN RESPECT OF PRIVATE PLACEMENT OF

**GROWTH TREE INVESTMENTS (PTY) LIMITED**

**Registration Number: 2018/195570/07 FSB License Number: 49526**

(“the 12 J”)

by

(Full name of Individual / Name of Company or Trust)

(Identity Number / Company or Trust Registration Number)

(SARS Income Tax Number)

(“the `Investor”)

* The Investor confirm that the Investor have full legal capacity to contract and have read, acknowledged and agree with all the term of the Private Placement Memorandum, which this undertaking to subscribe is part of.
* The Investor hereby irrevocably undertake to subscribe for (number of “A” Ordinary shares) at a price of R250 000.00 per share for the amount totalling R (amount), subject to share pricing formula if applicable.
* The Investor hereby acknowledge and undertake to pay the subscription amount by bank transfer to the 12 J by no later than 7 days after signature of this undertaking to the following bank account:

GROWTH TREE INVESTMENTS (PTY) LTD

INVESTEC Bank

Account Number 1001 2508 769

Branch Code 580 105 Reference: Full Name of Investor

* The Investor acknowledge and undertake, in compliance with the Financial Intelligence Centre Act (FICA), to deliver by no later than 7 days after signature of this undertaking, the relevant documentation as may be required.
* The Investor warrant that the subscription price will be payable from a reputable source and shall not be in contravention of the Financial Intelligence Centre Act.
* The Investor acknowledge and accept that the directors of 12 J reserve the right to accept or refuse any application for subscription, either in whole or in part, or to abate any or all application(s) (whether or not received timeously) in such manner as they may in their sole and absolute discretion determine, and, further may accept or reject, in whole or in part, any application should the terms and conditions as set out in the private placement document and the instructions contained in this irrevocable undertaking not be fully complied with.
* The Investors Domicilium citandi et executandi is:
* The Investors Bank detail that will be used for bank transfers and payments in the event of future dividends is:

The Investor hereby confirm and warrant that the information as set out above is true and correct and the Investor acknowledge and accept all the terms and conditions of the Undertaking to Subscribe.

This done and signed at on the

20\_ .

day of

Signature Date

Duly Authorised

Full Name